



A Year of Milestones

2023-2024





1

two-piece interactive sculpture by Mickael Broth titled *The Hole Truth* installed on E. Clay Street to welcome guests to our historic block

Milestones

The 2023-2024 fiscal year was defined by milestones here at the Valentine. From completing construction on our state-of-the-art collection spaces to opening our most ambitious, transformative exhibition to date in the Edward Valentine Studio, from launching a new, user-friendly website, to celebrating our 125-year history—none of this would have been possible without your support and our committed staff.

26,684

visitors to the Valentine and the Valentine First Freedom Center

5,174

free admissions given on Thursdays and holidays

2

General Assembly resolutions passed celebrating the Valentine's 125th Anniversary and Director Bill Martin's 30 years as a community leader

450

entries added to our online Interactive Timeline that explores Richmond history from the mid 16th century to the present

1

new strategic plan, *Finding Truth*, that outlines the Valentine's vision and priorities for the next five years

Explore Richmond's history in our Interactive Timeline





14,000



square feet of renovated collection space, and a 3,000 square foot addition that boasts new storage units, improved environmental controls and dedicated work spaces to ensure the preservation of our collection



Collections & Exhibitions

During this past fiscal year, the Valentine completed a 16 million dollar renovation and expansion. Our collection spaces now boast a state-of-the-art storage system, new reading and public access rooms and dedicated work spaces. The majority of our collection had been offsite since 2022, and with the completion of construction we have finally begun repopulating. Finishing construction has also meant reopening all of our exhibition spaces, once again allowing us to share changing exhibitions three times a year.

4

exhibitions opened including *Turning Points: Richmond in the 1890s* and *Sculpting History at the Valentine Studio: Art, Power and the "Lost Cause" American Myth*

5

neon signs reinstalled overlooking the Gray Family Terrace, once again bathing the Valentine in the light of Richmond's businesses after dark

1,241

ceramic enthusiasts visited the Valentine in a single week to explore two ceramics exhibitions as part of the 2024 Annual Conference for the National Council on Education for the Ceramic Arts (NCECA)

100+

hours ensuring the humidity and temperature controls are absolutely perfect



84

works by Edward Valentine on display
in a 16-foot-high multimedia presentation

Sculpting History

at the Valentine Studio: Art, Power & The "Lost Cause" American Myth

After four years, we reopened the Edward Valentine Sculpture Studio in January of 2024 with a transformative new exhibition that explores the "Lost Cause", its legacy and those who resisted the myth. With co-curators Josh Epperson and Kate Sunderlin, PhD, and in partnership with Studio Joseph, this exhibition represents a huge investment in seeking truth together with the Richmond community to learn more about our rich and often difficult history.

6,505

visitors to the Studio since opening in January 2024

4

years of community engagement, research, and writing to unveil this immersive exhibition

355

hours of training to ensure all Valentine staff are thoughtfully sharing this complicated history with visitors

57%

of visitors who filled out their exit survey say the multimedia wall is the most impactful part of the exhibition

3

new signs and one new map created to help visitors find the Studio entrance

1,884

history lovers joined the Valentine for walking and bus tours exploring the diverse stories of the Richmond region



Adult Programs & Tours

The Valentine is always looking for new and creative ways to engage with and challenge the Richmond region. We continued to grow and revitalize our walking tour programs, which included the addition of a historic cemeteries walking tour series highlighting the lesser known final resting places in the city. The Valentine was also proud to partner with James Madison's Montpelier for this past season of *Life, Liberty & Happiness*, which explores the evolution and contemporary relevance of America's founding ideas.

224

community members engaged in conversation during our Controversy/History series

236

music lovers enjoyed three performances as part of another year of the Oasis: A High Noon Summer Concert Series in the Valentine Garden

628.5

total hours worked by six interns who designed two new adult programs, rehoused eight filing cabinets of *Style Weekly* photographs and scanned 1,486 sticky notes reflecting two years' worth of guest feedback about the Jefferson Davis statue installation

250

people celebrated the holidays at our annual Winter Wander event despite a record-breaking amount of rain

13,997

students engaged with the history of the Richmond region with our innovative and hands-on student programs – 64% of these students were able to participate for free



Student & Teacher Programs

Since our founding in 1898, education programs have been at the heart of the Valentine. Our team of educators provide dynamic experiences that enhance Social Studies curricula and support classroom teachers. Whether students and teachers join us on-site or utilize the hundreds of resources available on our new website, we're sharing the diverse history of the Richmond region with the next generation.

1,144

teachers participated in free professional development programs aimed to meet their needs in the classroom

2

teacher fellows joined us for six weeks to support curriculum development for our elementary and secondary student programs

900

hours of career experience gained by students from Cristo Rey Richmond High School

2

sign poles knocked down by school buses on E. Clay Street (don't worry, no injuries)





Quasquicentennial

This past fiscal year marked a huge milestone in the history of the Valentine as we commemorated our 125th anniversary. In April we celebrated by closing off our block of E. Clay Street for a series of events that included the opening of a new exhibition, our 19th Annual Richmond History Makers event, and our 125th Anniversary Gala that celebrated Richmond Stories in a way unique to the Valentine. We're excited to have you join us as we look forward to what the next 125 years may hold.

125

years of collecting, preserving and interpreting Richmond Stories

7

days of closing down our block of E. Clay Street

23

Richmond storytellers, sharing their artistry at the Valentine's 125th Anniversary Gala including GWAR, S. Ross Browne, Michael-Birch Pierce, Dr. Ram Bhagat, Ed Slipek and many more

1,000

Valentine red roses decorating an entire block in celebration of our Anniversary



28

Richmond History Makers honorees celebrating 125 years of Richmond history and the people, organizations, businesses and art that have had a profound impact on it.

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The Valentine Consolidated Statement of Activities

Fiscal Year End June 30, 2024	Without Donor Restrictions	With Donor Restrictions	Totals	
			2024	2023
Revenues, gains and other support:				
Contributions and grants	\$1,523,135	\$1,285,267	\$2,808,402	\$6,068,656
Gifts in-kind	148,530	-	148,530	-
Sales of deaccessioned collections	-	202,245	202,245	176,026
Admissions	65,457	-	65,457	67,206
Investment Income, net	181,648	270,909	452,557	447,100
Net realized and unrealized investment gain	397,911	1,849,831	2,247,742	1,602,651
Net realized and unrealized (loss) gain, value of split-interest agreements	-	128,071	128,071	76,304
Gift Shop, net of \$27,764 in 2024 & \$30,748 in 2023	16,323	-	16,323	23,783
Rental Income	-	-	-	-
Special Events, net	(104,304)	-	(104,304)	48,027
Miscellaneous income	(1,488)	-	(1,488)	34,286
Net assets released from restriction	9,861,840	(9,861,840)	-	--
Total revenues, gains and other support	12,089,052	(6,125,517)	5,963,535	8,544,039
Expenses:				
Program services				
Curatorial	860,862	--	860,862	639,862
Occupancy	2,160,133	--	2,160,133	650,060
Museum administration	513,566	--	513,566	257,788
Education and outreach	688,630	--	688,630	521,752
Supporting services				
Management and general	474,538	--	474,538	457,820
Fundraising	277,073	--	277,073	268,403
Total expenses	4,974,802	--	4,974,802	2,795,685
Change in net assets	7,114,250	(6,125,517)	988,733	5,748,354
Employee Retention Credit	-	-	-	197,433
Loss on unenforceable CRUT	-	(49,611)	(49,611)	-
Partners' capital contributions	1,207,000	-	1,207,000	-
Net assets at beginning of year	9,763,071	26,388,973	36,152,044	30,206,257
Net assets at end of year	\$18,084,321	\$20,213,845	\$38,298,166	\$36,152,044

The financial statements were audited by the Keiter accounting firm. The Statement of Activities is part of a comprehensive financial statement package. To receive a copy of the audited financial statements, please contact the Finance Office (804) 649-0711 x 316.

Our Mission

The Mission of the Valentine is to engage, educate and challenge a diverse audience by collecting, preserving and interpreting Richmond's history.

Our Vision

The Vision of the Valentine is to be recognized as the premier source for experiencing Richmond's history – using its past to inform the present and shape the future.



thevalentine.org | @thevalentinerva
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